

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,507.81	(0.3)	10.7	22.1	20.7	3.4	2.9	1.80%
MSCI Emerging Markets Index	1,086.93	(0.8)	6.2	15.8	15.1	1.8	1.7	2.67%
MSCI FM FRONTIER MARKETS	526.18	(0.3)	3.8	11.5	12.8	1.6	1.7	4.36%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	498.11	(0.3)	(6.2)	9.9	14.3	1.5	1.7	4.80%
Muscat Stock Exchange MSX 30 Index	4,679.45	(0.4)	3.7		11.9	0.9	0.8	5.26%
Tadawul All Share Index	11,498.93	(1.3)	(3.9)	19.9	22.2	2.3	2.3	3.62%
Dubai Financial Market General Index	4,012.19	0.6	(1.2)	7.9	12.0	1.2	1.1	5.92%
FTSE ADX GENERAL INDEX	9,013.07	0.7	(5.9)	18.1	21.1	2.6	2.2	2.18%
Qatar Exchange Index	9,702.17	-	(10.4)	10.9	14.6	1.3	1.5	4.91%
Bahrain Bourse All Share Index	2,041.71	0.1	3.6	8.6	11.4	0.8	0.9	8.23%
Boursa Kuwait All Share Price Return Index	7,038.48	0.5	3.2	18.1	20.2	1.7	1.5	3.30%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	567.72	(0.8)	7.3	17.5	16.9	1.8	1.7	2.59%
Nikkei 225	38,596.47	(0.1)	15.3	26.9	25.4	2.1	1.9	1.69%
S&P/ASX 200	7,795.97	0.3	2.7	19.6	19.1	2.3	2.2	3.75%
Hang Seng Index	18,028.52	(1.7)	5.8	10.1	11.1	1.1	1.1	4.36%
NSE Nifty 50 Index	23,501.10	(0.3)	8.1	23.5	24.7	3.8	3.4	1.22%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.96	(0.7)	7.7	15.7	16.5	2.1	1.9	3.27%
MSCI Emerging Markets Europe Index	130.95	(0.5)	11.6	7.6	7.0	1.2	1.0	4.15%
FTSE 100 Index	8,237.72	(0.4)	6.5	14.7	14.4	1.9	1.7	3.95%
Deutsche Boerse AG German Stock Index DAX	18,163.52	(0.5)	8.4	16.0	15.7	1.6	1.6	3.06%
CAC 40	7,628.57	(0.6)	1.1	13.3	16.6	1.9	1.8	3.26%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,381.67	(0.2)	13.4	25.5	23.0	4.7	4.0	1.38%
S&P 500 INDEX	5,464.62	(0.2)	14.6	25.6	22.8	4.9	4.1	1.33%
Dow Jones Industrial Average	39,150.33	0.0	3.9	22.4	20.3	5.0	4.6	1.86%
NASDAQ Composite Index	17,689.36	(0.2)	17.8	43.3	37.2	6.9	5.7	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	579.1	-0.7	8.1	-30%	154%
Gold Spot \$/Oz	2,322.0	-1.6	12.6	-4%	121%
BRENT CRUDE FUTR Aug24	85.2	-0.5	11.9	-6%	89%
Generic 1st'OQA' Future	84.6	-0.6	10.9	-33%	358%
LME COPPER 3MO (\$)	9,682.5	-1.8	13.1	-11%	124%
SILVER SPOT \$/OZ	29.6	-3.9	24.2	-8%	147%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.8	0.20	4.40	-7%	33%
Euro Spot	1.0693	-0.08	-3.13	-22%	11%
British Pound Spot	1.2645	-0.09	-0.68	-26%	18%
Swiss Franc Spot	0.8939	-0.28	-5.87	-13%	7%
China Renminbi Spot	7.2610	-0.01	-2.22	-1%	19%
Japanese Yen Spot	159.8	-0.54	-11.74	0%	60%
Australian Dollar Spot	0.6641	-0.23	-2.51	-30%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	47.7095	-0.02	-35.25	-5%	567%
USD-TRY X-RATE	32.8477	-0.01	-10.11	0%	1473%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.59
Abu Dhabi	16/04/2030	4.78
Qatar	16/04/2030	4.66
Saudi Arabia	22/10/2030	5.07
Kuwait	20/03/2027	5.17
Bahrain	14/05/2030	6.39

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	139.04	0.0%	0.9%
S&P MENA Bond TR Index	138.25	0.1%	-0.2%
S&P MENA Bond & Sukuk TR Index	138.12	0.1%	0.0%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.34	0.09
UK	-	-
EURO	3.69	(0.57)
GCC		
Oman	5.69	2.13
Saudi Arabia	6.26	0.91
Kuwait	4.31	1.50
UAE	5.29	0.36
Qatar	6.00	1.13
Bahrain	6.35	1.52

Source: FSC

Oman Economic and Corporate News

135 nationalities invest in Muscat Stock Exchange

Muscat: The total number of nationalities that have invested on the Muscat Stock Exchange (MSX) has reached 135, according to the statistics issued by the bourse on its website. The MSX is working to attract more investors by providing an integrated database on listed companies by increasing awareness of investment opportunities.

[Source: Times of Oman](#)

SalamAir launches Chennai flights to widen its India network

Muscat – Low-cost carrier SalamAir has announced the addition of Chennai, India, to its growing network of destinations. Starting July 11, SalamAir will operate two weekly flights to Chennai every Thursday and Saturday. With the Chennai connection, SalamAir has achieved another significant step in its mission to increase connectivity not only between India and Muscat but throughout the region. It now joins other recently launched destinations including Delhi, Cairo, Islamabad and Lahore.

[Source: Muscat Daily](#)

Omani Council for Medical Specialties working on 31 projects as part of annual plan

Muscat: The Oman Medical Specialty Board OMSB is an essential source for advancing medical professions and achieving a high level of competence for healthcare workers in the Sultanate of Oman to reach a healthier and happier society. The Board is making persistent and continuous efforts to establish a solid base of medical education programs, intensive specialised training, and continuous and diligent follow-up, which ensures the provision of outputs based on science and with a spirit of creativity and innovation to keep pace with progress and rapid development in the field of medicine and treatment techniques.

[Source: Times of Oman](#)

Mercury crossed 49°C on last three days in Oman

Muscat – The sultanate is experiencing an intense heatwave with the mercury soaring to over 49°C for the past three days in places like Hamra ad Duru in Dakhliyah, Fahud in Dhahirah and Liwa in North Batinah. Hamra ad Duru witnessed the temperature rise to 49.3°C on Friday, Fahud 49.1°C on Thursday and Liwa 49.2°C on Wednesday. In Muscat, Bausher was the hottest on Saturday with the temperature exceeding 44°C.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Saudi Arabia needs to sustain non-oil growth momentum: IMF staff

An IMF mission to Saudi Arabia has noted that Saudi Arabia's unprecedented economic transformation is progressing well. Saudi Arabia needs to sustain the non-oil growth momentum, maintain financial sector stability, continue mitigating risks of overheating, reverse declining total factor productivity and ensure inter-generational equity.

[Source: Zawya](#)

Dubai Chamber of Commerce launches Mexican Business Council to boost bilateral trade and investment opportunities

Dubai, UAE – Dubai Chamber of Commerce, one of the three chambers operating under the umbrella of Dubai Chambers, has announced the establishment of the Mexican Business Council to boost bilateral trade and investment opportunities and strengthen the ties between the business communities in Dubai and Mexico.

[Source: Zawya](#)

International Economic and Corporate News

China's New Quality Productive Forces to drive innovation and global economic growth

New Quality Productive Forces encompasses emerging industries, including new materials, green industry, and high-end equipment. It also covers future-oriented industries such as the meta-verse, brain-computer interfaces, and humanoid robots.

[Source: Zawya](#)

EPA to review Texas oversight of oil, gas wastewater disposal wells

WASHINGTON (Reuters) - The U.S. Environmental Protection Agency will review Texas' oversight of wells used for injecting oil drilling wastewater and carbon dioxide into the ground after "substantial concerns" from environmental groups that the operations are behind a spate of well blowouts, sinkholes and seismic activity. The EPA announced the review in a May 23 letter to the environmental groups that was seen by Reuters on Friday.

[Source: Investing](#)

Oil and Metal News

Oil prices ease on strong dollar, mixed global economic news

Crude prices eased about 1% on Friday on worries that global oil demand growth could be hit by a strong U.S. dollar and negative economic news from some parts of the world. Prices declined despite signs of improving U.S. oil demand and falling fuel inventories that helped boost crude prices to a seven-week high a day earlier.

[Source: Zawya](#)

Four Leaf Acquisition extends business combination deadline

Four Leaf Acquisition Corp (NASDAQ:FORL), a blank check company, has secured shareholder approval to extend its deadline for completing a business combination by up to an additional 12 months, as detailed in a recent SEC filing. The special meeting of stockholders held on Monday approved the amendment to the Investment Management Trust Agreement, allowing the company until June 22, 2025, to finalize a merger or acquisition.

[Source: Investing](#)

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